



Building Your Trust in Solar

JinkoSolar Announced Withdrawal from EU Price Undertaking

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SHANGHAI, Sept. 8, 2016 /PRNewswire-FirstCall/ -- JinkoSolar Holding Co., Ltd. ("JinkoSolar" or the "Company") (NYSE: JKS), a global leader in the photovoltaic (PV) industry, today announced its withdrawal from the European Union ("EU") Price Undertaking ("UT") agreement.

Under the terms of the UT agreement that JinkoSolar was party to, Chinese companies selling solar cells and solar panels in the EU must sell at a price above a fixed Minimum Import Price ("MIP"). Chinese solar manufacturers that did not accept the UT agreement faced anti-dumping ("AD") and anti-subsidy ("AS") duties, which for JinkoSolar were 41.2% and 6.5%, respectively. After careful strategic consideration, the Company believes that the UT agreement is no longer conducive to the ongoing expansion of its business in the EU. The Company believes that trade protectionism only harms fair competition in the market, hinders the development of the entire PV industry, and hurts PV consumers.

Mr. Xiande Li, Chairman of JinkoSolar, commented: "After carefully reviewing our EU operations, we believe that the current MIPs no longer accurately reflect the current market price environment given that average selling prices ("ASPs") in all major EU markets continue to decline, and seriously erode our competitiveness in those markets. We feel our competitiveness and market power were being unfairly hampered and have opted to withdraw from the UT agreement. We believe that we will be in a better position to leverage our strong brand name, industry-leading technology, global production facilities, and large customer base once we withdraw from the UT agreement. We remain committed to our European customers and will continue to supply them with the high quality, reliable products we have become synonymous with."

About JinkoSolar Holding Co., Ltd.

JinkoSolar (NYSE: JKS) is a global leader in the solar industry. JinkoSolar distributes its solar products and sells its solutions and services to a diversified international utility, commercial and residential customer base in China, the United States, Japan, Germany, the United Kingdom, Chile, South Africa, India, Mexico, Brazil, the United Arab Emirates, Italy, Spain, France, Belgium, and other countries and regions. JinkoSolar has built a vertically integrated solar product value chain, with an integrated annual capacity of 3.5 GW for silicon ingots and wafers, 3.5 GW for solar cells, and 6.5 GW for solar modules, as of June 30, 2016. JinkoSolar also sells electricity in China, and had connected approximately 1,130 MW of solar power projects to the grid, as of June 30, 2016.

JinkoSolar has over 15,000 employees across its 6 production facilities in Jiangxi, Zhejiang and Xinjiang Provinces, China, Malaysia, Portugal and South Africa, 16 overseas subsidiaries in Japan (2), Singapore, India, Turkey, Germany, Italy, Switzerland, Spain, United States, Canada, Mexico, Brazil, Chile, Australia and South Africa. 18 global sales offices in China (2), United Kingdom, Bulgaria, Greece, Romania, United Arab Emirates, Jordan, Saudi Arabia, Kuwait, Egypt, Morocco, Ghana, Kenya, Costa Rica, Colombia, Brazil and Mexico.

To find out more, please see: www.jinkosolar.com

Safe Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in JinkoSolar's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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