

JinkoSolar Signs Master Purchase Agreement with CivicSolar

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SHANGHAI, May 10, 2016 /PRNewswire/ -- JinkoSolar Holding Co., Ltd. ("JinkoSolar"), a global leader in the photovoltaic (PV) industry, today announced that its wholly owned subsidiary, JinkoSolar (U.S.) Inc., has entered into a Master Purchase Agreement with CivicSolar, Inc. ("CivicSolar"), a leading national full service solar distributor in the U.S.

Under the terms of the agreement, JinkoSolar has been selected by CivicSolar as a Preferred Module Partner and will account for 25% of CivicSolar's module sales. CivicSolar is currently offering JinkoSolar's Eagle (PID-free) and MX (optimized) modules to its customers. JinkoSolar's Eagle modules protect against potential induced degradation (PID) loss and allow installers to use transformerless inverters. The MX modules have three optimizers in the junction box performing cell string maximum power point tracking (MPPT), which improve tolerance to soiling and shading and enable more compact system designs. Both panel types offer superior energy harvest.

"CivicSolar is thrilled to be working with JinkoSolar, a company committed to offering technology tailored to fit our customers' needs," said Stuart Rentz, President of CivicSolar. "JinkoSolar's product reliability and commitment to on-time delivery are reasons why we have selected them as our Preferred Module Partner."

"JinkoSolar has made the distribution market one of its priorities and is excited to announce this agreement with an established national player like CivicSolar," said Nigel Cockroft, General Manager of JinkoSolar (U.S.) Inc. "Our Eagle and MX modules will support CivicSolar's existing customers and attract new ones."

About JinkoSolar Holding Co., Ltd.

JinkoSolar (NYSE: JKS) is a global leader in the solar industry. JinkoSolar distributes its solar products and sells its solutions and services to a diversified international utility, commercial and residential customer base in China, the United States, Japan, Germany, the United Kingdom, Chile, South Africa, India, Mexico, Brazil, the United Arab Emirates, Italy, Spain, France, Belgium, and other countries and regions. JinkoSolar has built a vertically integrated solar product value chain, with an integrated annual capacity of 3 GW for silicon ingots and wafers, 2.5 GW for solar cells, and 4.3 GW for solar modules, as of December 31, 2015.

JinkoSolar has over 15,000 employees across its 5 production facilities in Jiangxi and Zhejiang Provinces, China, Malaysia, Portugal and South Africa, 12 global sales offices in China, Spain, the United Kingdom, the United Arab Emirates, Jordan, Saudi Arabia, Egypt, Morocco, Ghana, Brazil, Costa Rica and Mexico and 11 oversea subsidiaries in Germany, Italy, Switzerland, the United States, Canada, Australia, Singapore, Japan, India, South Africa and Chile.

To find out more, please see: www.jinkosolar.com

About CivicSolar, Inc.

CivicSolar distributes a full range of solar equipment to provide customers with everything needed to easily and cost-effectively sell and install solar photovoltaic (PV) systems. CivicSolar is the 35th fastest growing privately held energy company in the US and serves over 3,500 contractors throughout the United States, Caribbean and Latin America and works hard to empower solar installers by delivering quality equipment, engineering, financing, and competitive pricing for every job. CivicSolar strives to accelerate the adoption of solar power by raising the bar in solar equipment distribution through reliability, efficiency and responsiveness. CivicSolar's dedicated team members continuously meet the unique needs of customers from offices in San Francisco, CA, Boston, MA and Austin, TX. For more information, please visit www.civicsolar.com

Safe Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in JinkoSolar's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/jinkosolar-signs-master-purchase-agreement-with-civicsolar-300265735.html>

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