



Building Your Trust in Solar

JinkoSolar Announces Agreement to Take Over Assets of Zhejiang Topoint

January 10, 2014

Agreement Increases Fully Integrated Capacity from 1.5 GW to 2.0 GW

SHANGHAI, Jan. 10, 2014 /PRNewswire-FirstCall/ -- JinkoSolar Holding Co., Ltd. ("JinkoSolar" or the "Company") (NYSE:JKS), a global leader in the solar PV industry, today announced that it has reached an agreement to operate the restructured manufacturing assets of Zhejiang Topoint Photovoltaic Co., Ltd., Zhejiang Yutai Photovoltaic Material Co., Ltd., Zhejiang Weishida Photovoltaic Material Co., Ltd., and Zhejiang Jiutai New Energy Co., Ltd., collectively known as Topoint, beginning January 13, 2014. The manufacturing assets of Topoint include 500 MW capacity for silicon wafers, 500 MW for PV cells, and 100 MW for PV modules.

Topoint is a high-tech PV manufacturer with production and R&D facilities located in the Huangwan Industry Park in Haining, Zhejiang Province. It is currently undergoing restructuring under the supervision of the Haining City government and the Haining City People's Court.

JinkoSolar was invited by the bankruptcy administrator and the Haining City government to participate in Topoint's reorganization, in light of JinkoSolar's extensive operating experience, solid balance sheet and reputation for advanced technology. Pursuant to a leasing agreement entered into between the Company and the bankruptcy administrator, the Company will operate the manufacturing assets of Topoint starting from January 13, 2014 until the completion of the reorganization. After the reorganization, JinkoSolar plans to take ownership of Topoint and continue to operate the manufacturing assets.

If JinkoSolar is ultimately approved to become the owner of Topoint upon completion of the reorganization, Topoint's assets will allow the Company to continue to address the increasing demand for its solar products from its growing customer base. With the addition of Topoint's production facilities, JinkoSolar's annual silicon wafer and ingot, solar cell, and solar module production capacity will be approximately 2.0 GW, 2.0 GW and 2.1 GW, respectively.

"We are delighted to reach an agreement to operate Topoint's assets," commented Mr. Kangping Chen, JinkoSolar's chief executive officer. "Topoint's high-quality assets, consisting of technologically advanced and recently purchased equipment, will enable us to cost-effectively meet the growing demand of our strong international customer base. We believe that the geographic proximity of our existing facilities in Haining City with Topoint's assets will allow us to leverage our existing logistical infrastructure to efficiently integrate Topoint's assets. As the industry continues to consolidate, we expect dominant PV industry players to continue to acquire the high-quality assets of companies exiting the industry. As an industry leader, JinkoSolar has differentiated itself with a proven strategy that allows us to selectively participate in the reorganization of companies with synergistic assets. This agreement expands our capacity to provide various solar products and improves our cost structure and we look forward to leveraging these synergies to take advantage of the bright future of solar energy."

About JinkoSolar

JinkoSolar is a global leader in the solar PV industry with production operations in Jiangxi and Zhejiang Provinces in China and sales and marketing offices in Shanghai and Beijing, China; Munich, Germany; Bologna, Italy; Zug, Switzerland; San Francisco, the United States; Queensland, Australia; Ontario, Canada; Singapore; Tokyo, Japan; and Cape Town, South Africa.

JinkoSolar has built a vertically integrated solar product value chain, with an integrated annual capacity of approximately 1.5 GW each for silicon ingots, wafers and solar cells and approximately 2.0 GW for solar modules, as of December 31, 2013. JinkoSolar sells electricity in China and distributes its solar products to a diversified customer base in the global PV market, including Germany, Italy, Belgium, Spain, the United States, Eastern Europe, China, India, Japan, South Africa, and other countries and regions. To find out more, please see: www.jinkosolar.com

Safe Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in JinkoSolar's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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