

# JinkoSolar Signs Strategic Agreement for 120MW with the local authority in Electromechanical Industrial Park, Zhenjiang New Area in Jiangsu Province

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SHANGHAI, Oct. 18, 2013 /PRNewswire/ -- JinkoSolar Holding Co., Ltd. ("JinkoSolar" or the "Company") (NYSE:JKS), a global leader in the solar PV industry, today announced that it has signed a strategic agreement with the local authority in Electromechanical Industrial Park, Zhenjiang New Area, Jiangsu Province, to develop 120 MW distributed PV power plant within 3 years. It will be the largest distributed PV power plant in China upon its completion.

With a total investment of more than RMB 1 billion, the project covers an area of approximately 1.2 million square meters and is designed for commercial and residential rooftop installations in Zhenjiang New Area, Jiangsu Province. JinkoSolar will be responsible for project declaration, investment, EPC, operation and maintenance. Following completion, the rooftop's owners will be able to self-generate and consume the energy and allow for excess power to be sold back to the state grid with the distributed on-grid power tariff.

"The strategic agreement signed with the local authority in Electromechanical Industrial Park, Zhenjiang New Area will aid the development of medium and small-sized distributed PV power plants in commercial areas and residential communities of eastern China, and is in line with the Chinese government's policies to develop distributed energy," commented Mr. Xiande Li, Chairman of JinkoSolar. "With JinkoSolar's renewable energy solutions, sustainable and stable clean energy sources will be provided to the properties in the area. We are glad to promote the development of distributed energy in China with the local authority in Electromechanical Industrial Park, Zhenjiang New Area, and at the same time demonstrate the important role renewable energy technology plays in boosting the sustainable development of local economy and environmental conditions."

"As a national economic technological development zone, Zhenjiang New Area has been complying with the Chinese government's policies on energy savings and emissions reduction. We hope to use stable, reliable and clean energy to provide power for the whole area. JinkoSolar is a highly recognized and respected company that has a large share of the domestic and overseas market. Its outstanding technologies and advanced environmentally friendly philosophy make JinkoSolar the ideal choice," Mr. Jianmin Xia, head of the management office of Electromechanical Industrial Park in Zhenjiang New Area, commented.

#### About JinkoSolar Holding Co., Ltd.

JinkoSolar is a global leader in the solar PV industry with production operations in Jiangxi and Zhejiang Provinces in China and sales and marketing offices in Shanghai and Beijing, China; Munich, Germany; Bologna, Italy; Zug, Switzerland; San Francisco, the United States; Queensland, Australia; Ontario, Canada; Singapore; Tokyo, Japan; and Cape Town, South Africa.

JinkoSolar has built a vertically integrated solar product value chain, with an integrated annual capacity of approximately 1.5 GW each for silicon ingots and wafers, solar PV cells, and solar PV modules, as of June 30, 2013. JinkoSolar sells electricity in China and distributes its solar products to a diversified customer base in the global PV market, including Germany, Italy, Belgium, Spain, the United States, Eastern Europe, China, India, Japan, South Africa, and other countries and regions.

To find out more, please see: www.jinkosolar.com

### **Safe Harbor Statement**

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in JinkoSolar's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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