

## JinkoSolar Named Top-Rated Bankable PV Module Supplier by PV-Tech

August 29, 2019

## Only Four Companies Receive Top "AA" Rating

SHANGHAI, Aug. 29, 2019 /PRNewswire/ -- JinkoSolar Holding Co., Ltd. ("JinkoSolar" or the "Company") (NYSE: JKS), one of the largest and most innovative solar module manufacturers in the world, today announced that it was one of only four PV module suppliers to receive a "AA" bankability rating from PV-Tech & Solar Media, Ltd., a leading global source of in-depth news and research on the photovoltaic industry. JinkoSolar is the only PV module supplier to have AA-Ratings for the past 12 consecutive quarters.

In its first ever quarterly PV ModuleTech Bankability Ratings, PV Tech set out to create an independent, comprehensive and transparent ranking system to help investors, banks, project developers and EPCs differentiate between the hundreds of PV module suppliers that sell to commercial, industrial, and utility customers around the world.

The benchmark ratings, which incorporate the Altman Z score that was first developed over 50 years ago to help forecast the likelihood of manufacturing companies going bankrupt, aim to balance corporate solvency with module manufacturing capabilities in order to help end users understand the overall risk and financial health of their suppliers.

Mr. Kangping Chen, CEO of JinkoSolar, commented, "We are extremely pleased to be recognized by such a reputable and independent organization as PV Tech. 2019 is already shaping up to be one of the top five warmest years on record. As the need for cleaner alternative energy solutions becomes ever more important, and as our industry continues to grow, it is becoming increasingly difficult for customers to distinguish between supplier claims. While we have always been focused on pushing through technological innovations and producing the highest quality modules in the market, we have also deliberately tried to balance profitability and the long-term sustainability of our business."

## About JinkoSolar Holding Co., Ltd.

JinkoSolar (NYSE: JKS) is one of the largest and most innovative solar module manufacturers in the world. JinkoSolar distributes its solar products and sells its solutions and services to a diversified international utility, commercial and residential customer base in China, the United States, Japan, Germany, the United Kingdom, Chile, South Africa, India, Mexico, Brazil, the United Arab Emirates, Italy, Spain, France, Belgium, and other countries and regions. JinkoSolar has built a vertically integrated solar product value chain, with an integrated annual capacity of 10.5 GW for silicon wafers, 7.0 GW for solar cells, and 11.0 GW for solar modules, as of March 31, 2019.

JinkoSolar has over 13,500 employees across its 7 productions facilities globally, 15 oversea subsidiaries in Japan, Korea, Singapore, India, Turkey, Germany, Italy, Switzerland, United States, Canada, Mexico, Brazil, Chile, Australia and United Arab Emirates, and global sales teams in China, United Kingdom, France, Netherlands, Spain, Bulgaria, Greece, Romania, Ukraine, Jordan, Saudi Arabia, Tunisia, Egypt, Morocco, Nigeria, Kenya, South Africa, Costa Rica, Colombia, Panama and Argentina.

To find out more, please see: www.jinkosolar.com

## **Safe Harbor Statement**

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends, "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in JinkoSolar's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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